

A RESOLUTION OF THE TOWN OF ASHLAND CITY, TENNESSEE TO VOICE THEIR OPPOSITION OF THE PROPOSED PILOT PROGRAM AND TAX ABATEMENT FOR BROOKHOLLOW SENIOR APARTMENTS, LP

WHEREAS, the Developer, Brookhollow Senior Apartments, LP has approached the county about a ten-year (10) tax abatement on their development of senior apartments on Tax Map 049L A 00800 000.

WHEREAS, the Senior Apartment will not bring any significant jobs to the City or County nor will it provide any sales tax revenue to the City or County and this is not a development that should be considered for a tax abatement;

WHEREAS, the Town of Ashland City is willing to work with the Development of this property as has been demonstrated by the Board of Zoning Appeals giving a variance on setback lines, allowing a special exception to the zoning, giving a variance on the required acres for a Planned Unit Development and as a variance on the required number of parking lots;

WHEREAS, the Development will already receive tax benefits from the federal government for providing restricted apartments for senior living;

WHEREAS, Cheatham County is considering the tax abatement for 10 years for the proposed project which if approved the City and County would lose significant amount for property taxes for the proposed development in that the development is estimated to have a value of \$13,000,000.00. Although an exact amount of loss tax revenue is not certain it is estimated that a lost tax revenue would be in a range of \$150,000.00 to \$250,000.00 for the ten-year period;

WHEREAS, the PILOT program was recently discussed at the Planning Commission whereas there was no formal Motion in support of the program;

WHEREAS, the Town of Ashland City does not think that it is in the citizens best interest to award a tax abatement to the development when said funds could be used to help supplement the Town's budget for various numerous projects that are currently pending and possibly prevent a property tax rate increase for the current citizens of Ashland City. Further, said taxes would be used to provide emergency services and infrastructure for the residents of the development;

WHEREAS, a copy of this Resolution should be sent to the Industrial Development Board members who are presently David Risner, Fred Nordquist, LuAnn Engelman, Derek Dee, Mark Jarrell, David Mixon, and Kenny Wallace as well as the Mayor, Kerry McCarver, and the County Commission who is presently Calton Blacker, David Anderson, Ann Jarreau, Tim Williamson, Eugene Evans, James Hedgepath, BJ Hudspeth, Chris Gilmore, Bill Powers, Walker Weakley, and Diana Pike Lovell;


NOW, THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ASHLAND CITY, TENNESSEE that the Town hereby voices their opposition to the awarding of a Pilot program and tax abatement to Brookhollow Senior Apartments, LP

Approved this the 12th day of August 2023.

Voting in Favor 6

Voting Against 1

Attest:



Mayor



Interim City Recorder