ORDINANCE NO. 584

AN ORDINANCE BY THE TOWN OF ASHLAND CITY, TENNESSEE AMENDING ORDINANCE #529 HOTEL-MOTEL TAX

- WHEREAS, the Tennessee Legislature recently amended TCA §67-4-1402 via Public Chapter No. 496 (HB1515/SB1030) which provides that any occupancy tax levy must not exceed four percent (4%) of the consideration charged for the space, unless a levy or authorization to levy an amount in excess of four percent (4%) existed prior to July 1, 2021 and the hotel-motel tax may be imposed by the local government; and
- WHEREAS, the Town of Ashland City, Tennessee currently imposes a hotel-motel tax in the amount of two- and one-half percent (2.5%) of the consideration charged by the operator; and
- WHEREAS, the Mayor and Council of the Town of Ashland City, Tennessee would like to increase the current imposed hotel-motel tax of two- and one-half percent (2.5%) in accordance with TCA §67-4-1402 to four percent (4%).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF ASHLAND CITY, TENNESSEE, that a four percent (4%) hotel-motel tax shall be imposed; and

BE IT FURTHER ORDAINED, that this Ordinance shall take effect twenty (20) days after final passage, the public welfare requiring it.

First Reading: April 12, 2022 Public Hearing: April 12, 2022 Second Reading: May 10, 2022

ATTEST:

Mayor Steve Allen

City Recorder Alicia Martin, CMFO