

Resolution 2010-02

A resolution to approve applicability of T.C.A. 67-5-603(d).

WHEREAS, Tennessee Code Annotated, Section 67-5-603(d), permits the city legislative body, in a county included in the FEMA declaration, to approve the applicability of that section so that property owners within the city affected by the flood of 2010 may make application to the assessor of property for prorated property assessment in accordance with the provisions of Tennessee Code Annotated, Section 67-5-603(d); and

WHEREAS, the annual assessment of an affected building or improvement in a city included in the FEMA declaration may be prorated as otherwise provided in Tennessee Code Annotated, Section 67-5-603(a) for: (1) actual time the building or improvement is destroyed and not replaced, or (2) the actual time the building or improvement is substantially damaged, provided the total time the property is destroyed or damaged and not replaced or restored, exceeds thirty (30) days; and

WHEREAS, the owner must apply for this relief to the assessor by September 1, 2010, using a form approved by the Director of the State Division of Property Assessments;

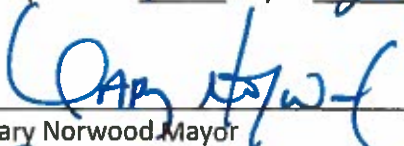
NOW, THEREFORE, BE IT RESOLVED, by a two-thirds (2/3) vote of the Ashland City Legislative Body, meeting in session on this the 13th day of July, 2010, that:

SECTION 1. The applicability of Tennessee Code Annotated, Section 67-5-603(d) is approved.

SECTION 2. This resolution shall be effective upon its passage and approval, the public welfare requiring it.

SECTION 3. This resolution shall expire on December 31, 2010.

Adopted this 13th day of July, 2010.



Gary Norwood, Mayor



Phyllis Schaeffer, City Recorder