

Resolution 2010-03

A resolution to approve applicability of T.C.A. 67-5-606(c).

WHEREAS, Tennessee Code Annotated, Section 67-5-606(c), permits the city legislative body, in a county included in the FEMA declaration, to approve the applicability of that section so that property owners within the city affected by the flood of 2010 may make application to the assessor of property for prorated property assessment in accordance with the provisions of Tennessee Code Annotated, Section 67-5-606 (c); and

WHEREAS, the annual assessment of affected commercial and industrial tangible personal property in a city included in the FEMA declaration may be prorated as otherwise provided in Tennessee Code Annotated, Section 67-5-606(a), for the actual time the qualifying personal property is not replaced or restored notwithstanding that such personal property is replaced or restored by September 1, provided the total time the qualifying personal property is not replaced or restored exceeds thirty (30) days; and

WHEREAS, the owner must apply for this relief to the assessor by September 1, 2010, using a form approved by the Director of the State Division of Property Assessments; and

WHEREAS, the owner must provide the assessor a listing of the destroyed, demolished or substantially damaged personal property for which the proration is sought;

NOW, THEREFORE, BE IT RESOLVED, by a two-thirds (2/3) vote of the Ashland City Legislative Body, meeting in the August session on this the 10th day of August, 2010,

Section 1. The applicability of Tennessee Code Annotated, Section 67-5-606(c) is approved.

Section 2. This resolution shall be effective upon its passage and approval, the public welfare requiring it.

Section 3. This resolution shall expire on December 31, 2010.

Adopted this the 10th day of August, 2010.


Approved: Gary Norwood, Ashland City Mayor


Attest: Phyllis Schaeffer, City Recorder