

RESOLUTION NO. 2020- 03

A RESOLUTION IN SUPPORT OF FISCAL YEAR 2020 THDA HOME GRANT APPLICATION

WHEREAS, the Tennessee Housing Development Agency (“THDA”) is making federal HOME Investment Partnerships Program (“HOME”) funds available to cities and counties to promote the preservation and rehabilitation of single-family housing for low-income households; and

WHEREAS, the Town of Ashland City wishes to improve single-family housing for low-income households within the Town of Ashland City; and

WHEREAS, the Town of Ashland City seeks to apply for HOME funds in an amount not to exceed five hundred thousand dollars (\$500,000.00); and

WHEREAS, HOME funds do not require a local match.

NOW, THEREFORE, BE IT RESOLVED by the Town of Ashland City that application be made for HOME funds and that Mayor Steve Allen be authorized to sign the application and all required assurances.

We, the undersigned City Council members, meeting in Regular Session on this 11th day of February, 2020 move the adoption of the above Resolution.

Councilmember Justin Adams moved to adopt the Resolution.

Councilmember Chad seconded the motion.

Voting in Favor 6 Voting Against 0

Attest:

Steve D. Allen
Steve Allen, Mayor

Kellie Reed
City Recorder Kellie Reed, CMC, CMFO