

Ordinance #406

An Ordinance of the city of Ashland City, Tennessee adopting the annual budget and tax rate for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

WHEREAS, TCA 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by the state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriations in excess of estimated available funds; and

WHEREAS, the governing body has published the annual budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF ASHLAND CITY, TENNESSEE AS FOLLOWS:

Section 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund:	FY2012 Actual	FY2013 Estimated	FY2014 Proposed
Local Taxes	\$2,981,050.	\$2,990,795.	\$2,956,523.
Intergovernmental Revenue	\$ 636,204.	\$ 593,891.	\$ 416,600.
Fines & Forfeitures	\$ 431,594.	\$ 403,287.	\$ 400,000.
License/permits	\$ 21,105.	\$ 28,552.	\$ 24,900.
Charges for Services	\$ 13,327.	\$ 30,863.	\$ 31,550.
Misc. Revenue	\$ 271,607.	\$ 244,547.	\$ 222,117.
Fund Balance:	\$3,375,112.	\$3,719,020.	\$4,029,031.
Total Available Funds:	\$7,729,999.	\$8,010,955.	\$8,080,721.
State Street Aid:			
Intergovernmental Revenue	\$ 118,705.	\$ 118,916.	\$ 119,000.
Misc. revenue	\$ 320.	\$ 272.	\$ 270.
Fund Balance:	\$ 405655.	\$ 643,879.	\$ 383,849.
Total Available Funds:	\$ 524,691.	\$ 264,579.	\$ 264,849.

	FY2012 Actual	FY2013 Estimated	FY2014 Proposed
Drug Fund:			
Court Fines & Costs	\$ 9,431.	\$ 16,175.	\$ 14,001.
Other revenues			\$ 145,000.
Fund Balance:	\$ 16,229.	\$ 25,196.	\$ 172,292.
Total Available Funds:	\$ 9,021.	\$ 13,291.	\$ 17,292.
Water/Sewer Fund:			
Revenues	\$2,287,182.	\$2,545,070.	\$2,616,843.

Section 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund:	FY2012 Actual	FY2013 Estimated	FY2014 Proposed
Court	\$ 209,676.	\$ 219,688.	\$ 230,609.
General Government	\$ 528,530.	\$ 528,914.	\$ 578,100.
Codes	\$ 187,117.	\$ 182,216.	\$ 194,653.
Police	\$ 1,087,150.	\$ 1,161,812.	\$ 1,168,600.
Fire	\$ 919,756.	\$ 914,790.	\$ 1,006,570.
Streets	\$ 480,621.	\$ 490,692.	\$ 555,416.
Senior Center	\$ 124,563.	\$ 151,708.	\$ 148,612.
Parks & Rec	\$ 321,244.	\$ 332,104.	\$ 346,506.
Total appropriations:	\$4,010,979.	\$3,981,924.	\$4,229,069.
Street Aid:			
Streets	\$ 000.	\$ 379,300.	\$ 119,000.
Total Appropriations	\$ 000.	\$ 379,300.	\$ 119,000.
Drug Fund:			
Police	\$ 16,639.	\$ 11,905.	\$ 155,000.
Total Appropriations	\$ 16,639.	\$ 11,905.	\$ 155,000.
Water/Sewer Fund:			
Appropriations	\$2,039,219.	\$2,306,198.	\$2,541,681.
Available funds:	\$1,296,314.	\$1,535,186.	\$1,610,348.

Section 3: At the end of the current fiscal year the governing body estimates balance/(deficits) as follows:

General Fund	\$4,029,031.
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State Street Aid Fund \$ 264,579.
 Drug Fund: \$ 13,291.
 Water Fund: \$1,535,186.

Section 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
General Fund:				
Notes	\$ 87,500.	\$3,019.	0	0

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Water/Sewer Fund:				
Bonds	\$715,000.	\$191,419.	0	0
Notes	\$ 59,520.	\$ 7,113.	0	0

Section 5. During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
General fund:		
Fire Dept – loose equipment, vehicles	\$ 65,000.	0
Street Dept – mower, ½ truck, 1/2 trackhoe(lease/purchase)	\$35,200.	\$42,300.
Senior Center – shuffleboard table	\$ 2,495.	0
Parks Dept – mower	\$ 11,000.	0
Drug Fund:		
Vehicle, tazers,rtv,night equipment	\$150,000.	0
Water Fund:		
Water Dept – 1 ½ -trucks, ½ - trackhoe (lease/purchase)	\$ 57,200.	\$42,300.

Section 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

Section 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

Section 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

Section 9. If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

Section 10. There is hereby levied a property tax of \$.4638 per \$100 of assessed value on all real and personal property.

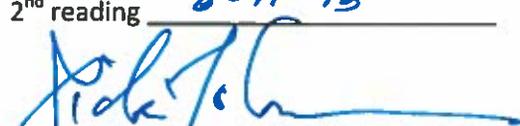
Section 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 12. This ordinance shall take effect July 1, 2013 the public welfare requiring it.

1st reading 5-14-13

Public hearing 6-11-13

2nd reading 6-11-13


Rick Johnson, Mayor


Phyllis Schaeffer, City Recorder