

Ordinance #358

**AN ORDINANCE OF THE CITY OF ASHLAND CITY, TENNESSEE ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 01, 2009 THROUGH JUNE 30, 2010.**

**SECTION 1.** A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the fiscal year July 1, 2009 through June 30, 2010.

**SECTION 2.** The available funds for the Fiscal Year End June 30, 2008 are:

General Fund:	\$4,033,490.00
Street Aid Fund:	\$ 159,000.00
Drug Fund:	\$ 10,000.00
Water and Sewer Fund:	\$ 2,419,740.00

**SECTION 3:** Appropriations for said budget, by fund are as follows:

<b>GENERAL FUND:</b>	
Court and probation	\$169,334.00
General Gov't and Administration	\$567,668.00
Codes Administration	\$197,268.00
Police	\$1,037,083.00
Fire	\$887,789.00
Highway and Streets	\$569,827.00
Senior Center	\$129,951.00
Parks and Recreation	\$436,364.00
R.A.C. Expenditures	\$

General Fund Appropriations	\$3,995,284.00
Street Aid Appropriations	\$ 159,000.00
Drug Fund Appropriations	\$ 7,000.00
Water and Sewer Fund Appropriations	\$2,353,581.00

Difference in General Fund: \$38,206.00  
Difference in Water/Sewer Fund: \$66,159.00

**SECTION 4.** No appropriation listed above may be exceeded without proper ordinance action.

**SECTION 5.** A detailed line item financial plan shall be prepared in support of the budget.

**SECTION 6.** There is hereby levied a property tax of \$0.4638 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

**SECTION 7.** This ordinance shall take effect on the day prescribed by T.C.A. 6-20-215, the public welfare requiring it.

1<sup>st</sup> reading 5-12-09

Public hearing 6-9-09

2<sup>nd</sup> reading 6-9-09

  
\_\_\_\_\_  
Gary Norwood, Mayor

  
\_\_\_\_\_  
Phyllis Schaeffer, City Recorder