

Ordinance #347

AN ORDINANCE OF THE CITY OF ASHLAND CITY, TENNESSEE ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 01, 2008 THROUGH JUNE 30, 2009.

SECTION 1. A budget consisting of the available funds and appropriations listed in Section 2 and Section 3 below to be adopted for the fiscal year July 1, 2008 through June 30, 2009.

SECTION 2. The available funds for the Fiscal Year End June 30, 2008 are:

General Fund:	\$5,294,616.00
Street Aid Fund:	\$ 214,500.00
Drug Fund:	\$ 10,000.00
Water and Sewer Fund:	\$ 2,362,038.00

SECTION 3: Appropriations for said budget, by fund are as follows:

GENERAL FUND:	
Court and probation	\$167,521.00
General Gov't and Administration	\$583,719.00
Codes Administration	\$192,532.00
Police	\$1,063,398.00
Fire	\$849,858.00
Highway and Streets	\$469,932.00
Senior Center	\$137,947.00
Parks and Recreation	\$448,153.00
R.A.C. Expenditures	\$1,158,323.00

General Fund Appropriations	\$5,071,383.00
Street Aid Appropriations	\$ 205,000.00
Drug Fund Appropriations	\$ 7,000.00
Water and Sewer Fund Appropriations	\$2,174,754.00

Difference in General Fund: \$223,233.00
Difference in Water/Sewer Fund: \$187,284.00

SECTION 4. No appropriation listed above may be exceeded without proper ordinance action.

SECTION 5. A detailed line item financial plan shall be prepared in support of the budget.

SECTION 6. There is hereby levied a property tax of \$0.4634 per \$100.00 assessed valuation for the purpose of funding General Fund Services.

SECTION 7. This ordinance shall take effect on the day prescribed by T.C.A. 6-20-215, the public welfare requiring it.

1st reading 5-13-08

Public hearing 6-16-08

2nd reading 6-10-08



Gary Norwood, Mayor



Phyllis Schaeffer, City recorder