

ORDINANCE NO. 185
(revised)

An ordinance for the Town of Ashland City, Tennessee adopting a budget for said town for the fiscal year July 1, 1998 through June 30, 1999.

Be it ordained by the Town of Ashland City, Tennessee that:

Section 1: A budget consisting of available funds and appropriations listed in Section 2 and Section 3 below be adopted for the fiscal year July 1, 1998 through June 30, 1999.

Section 2. The available funds for said budget are as follows:

General Fund.....	\$ 2,045,650
Water and Sewer Fund.....	1,786,300
Street Fund.....	87,500
Drug Fund.....	5,700
Total Funds.....	\$ 2,533,088

Section 3. Appropriations for said budget are as follows:
1998-99 BUDGET SUMMARY

GENERAL FUND SUMMARY

CITY ADMINISTRATOR.....	71,540
CITY COURT.....	66,485
MAYOR.....	20,020
ELECTIONS.....	0
CITY RECORDER.....	149,830
CODES ADMINISTRATION.....	51,000
OTHER GENERAL GOVM'T.....	58,325
POLICE DEPARTMENT.....	522,575
FIRE DEPARTMENT.....	189,585
ADULT PROBATION/PAROLE.....	13,200
STREET DEPARTMENT.....	951,850
RABIES & ANIMAL CONTROL.....	5,000
PARKS DEPARTMENT.....	158,905
TOTAL EXPENDITURES	\$ 2,258,315
TOTAL REVENUE	\$ 2,045,650
DIFFERENCE	\$ (212,665)
FROM GENERAL FUND BALANCE	

STREET AID SUMMARY

STREET AID REVENUE	\$ 87,500
STREET AID EXPENSES	\$ 87,500
DIFFERENCE	0

DRUG FUND SUMMARY

DRUG FUND REVENUE	\$	5,700
DRUG FUND EXPENSES	\$	5,700
DIFFERENCE		0

WATER AND SEWER SUMMARY

WATER & SEWER REVENUE	\$	1,786,300
WATER & SEWER EXPENSE	\$	2,818,360
DIFFERENCE	\$	(212,665) (1,030,060)
FROM FUND BALANCES AND BOND ISSUE		

Section 4. No appropriation listed above may be exceeded without appropriate ordinance action.

Section 5. A detailed, line-item financial plan shall be prepared in support of the budget.

Section 6. A tax rate of \$ 0.54 per \$100.00 assessment shall be set in support of this budget.

Passed on 1st Reading May 12, 1998

Public Hearing June 9th, 1998

Passed on 2nd Reading July 14, 1998

Mary Grey Jenkins
Mary Grey Jenkins, Mayor

D. O'Neal
Demetra O'Neal, City Recorder

Insertion Date: 7-15-98 > 6 pt.