

ORDINANCE NO. 184

AN ORDINANCE OF THE TOWN OF ASHLAND CITY, TENNESSEE, TO AMEND THE BUDGET FOR SAID TOWN FOR FISCAL YEAR JULY 1, 1997 THROUGH JUNE 30, 1998.

BE IT ORDAINED BY THE TOWN OF ASHLAND CITY THAT:

SECTION 1. A budget consisting of available funds and appropriations listed in SECTION 2 and SECTION 3 below be amended for budget adopted for Fiscal Year ending June 30, 1998.

SECTION 2. The available funds for said budget are:

	Original Budget	Amd. #1	Total Budget
General Fund	1,640,689	569,876	2,210,565
Water and Sewer Fund	1,125,405	209,467	1,334,872
W/S Special Project #1	0	32,123	32,123
W/S Special Project #2	0	552,232	552,232
Street Aid Fund	83,600	0	83,600
Drug Fund	5,700	0	5,700
Total Budget Revenue: \$ 4,103,369			

SECTION 3. Appropriations for said budget are:

General Fund:	1,640,689	569,876	2,210,565
Water and Sewer (All Funds)	1,260,370	610,355	1,870,725
Street Aid	83,600	0	83,600
Drug Fund	5,700	0	5,700
Total Budget Expenditures: \$4,170,590			

Difference shall be from fund balance.

SECTION 4. No appropriation listed above shall be exceeded without proper ordinance action.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget and this amendment. This ordinance shall take effect upon passage of 2nd reading.

Passed on 1st reading 4-14-98
Public hearing 5-12-98
Passed on 2nd reading 5-12-98

Mary Grey Jenkins, Mayor


Demetra O'Neal, City Recorder