

ORDINANCE # 139

AN ORDINANCE OF THE TOWN OF ASHLAND CITY, TENNESSEE,
ESTABLISHING A PROPERTY TAX RATE FOR FISCAL YEAR JULY 1,
1995 THROUGH JUNE 30, 1996.

BE IT ORDAINED BY THE TOWN OF ASHLAND CITY, TENNESSEE THAT:

SECTION 1. A budget consisting of available funds and appropriations was ammended at the August 8, 1995 meeting of the City Council for the fiscal year 1995-1996.

SECTION 2. Available funds for the General Fund portion of said budget are baised upon the tax rate of \$0.57, which will exceed the State certified rate of \$0.52 by \$0.05.

SECTION 3: Revenue General Fund	\$1,324,898
Appropriations General Fund	\$1,414,553

SECTION 4. Revenue and appropriations for Street Aid Funds and Water/Sewer Funds in the 1995-1996 budget are not affected by this tax rate.

SECTION 5. A detailed, line item financial plan shall be prepared in support of the budget.

SECTION 6. There is hereby levied a property tax of \$0.57 per \$100.00 assessed valuation for the purpose of funding General Fund services. This exceeds the State certified tax rate of \$0.52 by \$0.05.

SECTION 7. This ordinance will take effect immediately upon passage of 2nd reading, the public welfare requiring it.

First reading: 8-8-95
Public Hearing: 9-12-95
Second reading: 9-12-95

Marybeth Jenkins
Mayor

Demetra O'Neal
City Recorder